DARSON SECURITIES LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2024

	(Un-audited) September 30, 2024
	-------------Rupees---------
NON-CURRENT ASSETS	
Property and equipment	65,388,714
Intangible assets	54,342,336
Long-term Deposits	2,100,000
Deferred Tax	19,286,340
	141,117,390
CURRENT ASSETS	
Trade receivable - considered good	99,053,686
Loan and advances	21,192,937
Short term deposits, prepayments and other receivables	174,397,770
Short term investments	108,595,873
Tax refund due from the government	50,779,740
Cash and bank balances	109,510,066
	563,530,072
TOTAL ASSETS	704,647,462
EQUITY AND LIABILITIES	
Authorized Share Capital	
500,000 (June 30, 2019: 500,000) ordinary shares of Rupees 100 each	500,000,000
Issued, subscribed and paid up share capital	200,000,000
Unappropriated profit	215,424,930
	415,424,930
NON CURRENT LIABILITIES	
Long term loan from banks	307,595
CURRENT LIABILITIES	
Trade payables and other payables	287,933,330
Current portion of long term loan	981,607
	288,914,937
CONTINGENCIES AND COMMITMENTS	-
TOTAL EQUITY & LIABILITIES	704,647,462

DARSON SECURITIES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2024

	(Un-audited) September 30, 2024
	---------Rupees------------
Brokerage income	**73,235,699**
Dividend Income	**769,489**
Capital loss on disposal of investments - net	-
Unrealized gain / (loss) on re-measurement of investments	-
	74,005,188
Less:	
Operating and administrative expenses	**66,894,028**
Finance cost	**310,507**
	67,204,535
(Loss)/ profit from operations	**6,800,653**
Other income	**12,712,735**
Profit before taxation	**19,513,388**
Taxation	-
Profit after taxation	**19,513,388**
Earning per share - basic & diluted	**9.76**

DARSON SECURITIES LIMITED
NOTES TO CONDENSED INTERIM FINANCIAL STATEMENT
FOR THE PERIOD ENDED SEPTEMBER 30, 2024

			(Unaudited) September 30, 2024
1	**INTANGIBLE ASSETS**		
	Trading Right Entitlement Certificate		**2,500,000**
	Membership - Pakistan Mercantile Exchange Limited (PMEX)		**1,000,000**
			3,500,000
	Rooms		**50,552,165**
	Website and Software		**290,171**
			54,342,336
2	**LONG TERM INVESTMENTS**		
	Investments - at cost		
	- LSE Financial Services Limited		**-**
	Investments - at fair value through profit or loss account		
	- Pakistan Stock Exchange Limited		**-**
			-
3	**LONG TERM DEPOSITS**		
	Deposit with CDC		**200,000**
	Deposit with PSX		**-**
	Deposit with NCCPL		**1,400,000**
	Deposit with PSO		**500,000**
			2,100,000
4	**SHORT TERM DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES**		
	PMEX clearing deposit		**2,297,608**
	NCCPL		**24,364,729**
	Exposure margin deposit - future		**69,415,116**
	Exposure margin deposit - ready		**66,522,835**
	Base minimum capital		**8,100,000**
	Gem Board Exposure Margin Deposits-House		**72,000**
	Prepayments		**3,114,045**
	Other receivables		**511,437**
			174,397,770
5	**SHORT TERM INVESTMENTS**		
	Financial assets at fair value through profit or loss - held for trading:		**108,595,873**
6	**CASH AND BANK BALANCES**		
	Cash in hand		**180,366**
	Cash at bank - *in current accounts*	**6.1**	**109,329,700**
			109,510,066

6.1 Cash at bank

- in house accounts	**4,288,745**
- at client accounts	**105,040,955**
	109,329,700

7 CONTINGENCIES AND COMMITMENTS

There are no known contingencies and commitments as at Sept 30, 2024 (June 30, 2024 : NIL).

		Note	**(Unaudited) September 30, 2024**
			------Rupees--------
8	**BROKERAGE REVENUE**		
	Total commission		**73,235,699**
9	**ADMINISTRATIVE AND GENERAL EXPENSES**		
	Salaries and other benefits		**22,603,636**
	Insurance expenses		**424,226**
	CDC and NCCPL charges		**1,126,641**
	Commission expense		**22,977,994**
	Utility expenses		**3,335,504**
	Fee and other regulatory charges		**305,424**
	Computer expenses		**2,541,165**
	Legal and professional charges		**614,241**
	Entertainment		**3,857,179**
	Donation		**359,775**
	Repair and maintenance		**7,007,163**
	Printing and stationery		**515,312**
	Communication and postage		**94,224**
	Marketing expense		**224,940**
	Traveling and conveyance		**683,535**
	SECP transaction fee		**223,069**
			66,894,028